

Continued from previous page.  
 \* Sourced from Yearly Audited Financials.  
 \* RONW (%) and NAV (Rs. per share) for the peer companies have been calculated as per the yearly audited financials.  
 Notes:  
 • Considering the nature and turnover of business of the Company, the peers are not strictly comparable. However, the same have been included for broader comparison.  
 • The figures for Bio Medica Laboratories Limited are based on the consolidated restated results for the period ended November 30, 2025.  
 • The figures for the peer group are based on standalone unaudited results for the period ended March 31, 2025.  
 • Current Market Price (CMP) is the closing price of respective scrip as on 8th May, 2026.

For further details, see section titled Risk Factors beginning on page 21 and the financials of the Company including profitability and return ratios, as set out in the section titled Auditors Report and Financial Information of Our Company beginning on page 243 of the Red Herring Prospectus for a more informed view.

**Key financial and operational performance indicators ("KPIs")**  
 Our company considers that KPIs included herein below have a bearing for arriving at the basis for Offer Price. The KPIs disclosed below have been approved by a resolution of our Audit Committee dated December 27, 2025. Further, the KPIs herein have been certified by M/s Vijay K Jain & Associates, Chartered Accountants, by their certificate dated January 27, 2026, vide UDIN- 26429107UIKSQA7214. Additionally, the Audit Committee on its meeting dated December 27, 2025, have confirmed that other than verified and audited KPIs set out below, our company has not disclosed to earlier investors at any point of time during the three years period prior to the date of the Red Herring Prospectus.

For further details of our key performance indicators, see "Risk Factors, "Our Business", "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 21, 155 and 245 respectively. We have described and defined them, where applicable, in "Definitions and Abbreviations" section on page 02. Our Company confirms that it shall continue to disclose all the KPIs included in this section "Basis for Offer Price", on a periodic basis, at least once in a year (or for any lesser period as determined by the Board of our Company), for a duration that is at least the later of (i) one year after the listing date or period specified by SEBI; or (ii) till the utilization of the Net Proceeds. Any change in these KPIs, during the aforementioned period, will be explained by our Company as required under the SEBI ICDR Regulations.  
 Key metrics like revenue growth, EBITDA Margin, PAT Margin and few balance sheet ratios are monitored on a periodic basis for evaluating the overall performance of our Company.

**Restated KPI indicators**

Particulars	(Rupees in Lakhs, except EPS, % and ratios)			
	For the period ended November 30, 2025	Financial Year ended March 31st, 2025	Financial Year ended March 31st, 2024	Financial Year ended March 31st, 2023
Revenue from operations <sup>(1)</sup>	2,854.69	3,819.52	1,524.94	1,622.82
Growth in Revenue from Operations (%) <sup>(2)</sup>	-	150.47%	(6.03) %	-
EBITDA <sup>(3)</sup>	1,344.72	1,521.33	563.13	169.89
EBITDA (%) Margin <sup>(4)</sup>	47.11%	39.83%	36.93%	10.47%
EBITDA Growth Period on Period <sup>(5)</sup>	-	170.16%	231.47%	-
ROCE (%) <sup>(6)</sup>	23.24%	48.20%	29.92%	10.16%
Current Ratio <sup>(7)</sup>	1.52	1.83	1.61	0.89
Operating Cash flow <sup>(8)</sup>	(575.71)	(367.17)	162.41	229.31
PAT <sup>(9)</sup>	866.39	979.49	249.87	33.35
ROE/ RoNW <sup>(10)</sup>	54.41%	99.59%	67.74%	13.92%
EPS <sup>(11)</sup>	9.44	10.67	2.72	0.36

- Notes:**  
 (1) Revenue from operations is the total revenue generated by our Company.  
 (2) Growth in Revenue in percentage, Year on Year  
 (3) EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses - Other Income  
 (4) EBITDA Margin is calculated as EBITDA divided by Revenue from Operations  
 (5) EBITDA Growth Rate Year on Year in Percentage  
 (6) ROCE: Return on Capital Employed is calculated as Earning for debt service divided by capital employed, which is defined as shareholders' equity plus long term debt + short term debt.  
 (7) Current Ratio: Current Asset over Current Liabilities  
 (8) Operating Cash Flow: Net cash inflow from operating activities.  
 (9) PAT is mentioned as PAT for the period  
 (10) ROE/RoNW is calculated PAT divided by average shareholders' equity.  
 (11) EPS is mentioned as PAT divided by weighted average share outstanding taking after bonus impact.

1. Weighted Average Return on Net worth on the basis of restated financial statements for the Financial Year ending 2025, 2024 and 2023 is 74.69%

2. Disclosures as per clause (9)(K)(4) of Part A to Schedule VI, as applicable.

a) The price per share of our Company based on the primary/ new issue of shares.

The details of the Equity Shares excluding shares issued under ESOP/ESOS and issuance of bonus shares during the 18 months preceding the date of this red-herring prospectus where such issuance is equal to or more than 5 per cent of the fully diluted paid-up share capital of the Issuer Company (calculated based on the pre-issue capital before such transaction), in a single transaction or multiple transactions combined together over a span of rolling 30 days; and

S. No.	Date of Allotment	No. of Equity Shares allotted	Face value (Rs.)	Issue Price (Rs.)	Issue Price Adjusted after Bonus Issue	Nature of consideration	Nature of Allotment
1.	At Incorporation*	1,00,000	10	10	0.01	Cash	Subscription to MOA

Date of Incorporation of the company is August 14, 2015

b) The price per share of our Company based on the secondary sale/ acquisition of shares.

There have been no secondary sale / acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

c) Weighted average cost of acquisition, floor price and cap price:

Type of transaction	Weighted average cost of acquisition (Rs. per equity shares)	Weighted average cost of acquisition after Bonus shares adjustment (Rs. per equity shares)	Floor Price	Cap Price
Weighted average cost of primary / new issue acquisition	Nil	Nil	•	•
Weighted average cost of secondary acquisition	Nil	Nil	•	•

\* Calculated for last 18 months  
 \*\* Calculated for Transfer of Equity Shares.

**ADDITIONAL INFORMATION FOR INVESTORS**

Details of proposed /undertaken pre-issue placements from the DRHP filing date: Our company has not undertaken any Pre-IPO Placements from the DRHP filing date.

Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date: N.A.

Details of pre-issue shareholding as at the date of advertisement and post-issue shareholding as at allotment for promoter(s), promoter group are as follows:

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<b>NARNOLIA FINANCIAL SERVICES LIMITED</b> Address: 201, 2nd Floor, Marble Arch, 236 B A.J.C Bose Road, Kolkata, West Bengal- 700020, India Telephone: 033-40501500 Email: ipo@narnolia.com Contact Person: Mr. Rajveer Singh Website: www.narnolia.com SEBI registration number: INM000010791 CIN: U51909WB1995PLC072876	<b>SKYLINE FINANCIAL SERVICES PRIVATE LIMITED</b> Address: D-153 A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi-110020 Telephone: +91-11-40450193-97 Email: ipo@skylinerta.com Website: www.skylinerta.com Contact Person: Mr. Anuj Rana SEBI Registration Number: INR000003241 CIN: U74899DL1995PTC071324	<b>Ms. Pratiksha Bhandari</b> Plot No. 11B-11C, Sector-E, Sanwer Road, Industrial Area, Industrial Estate (Indore), Indore, Madhya Pradesh - 452015, India. Tel: +91 7314102751 Email: companysecretary@biomedica.co.in Website: www.biomedica.co.in

**AVAILABILITY OF RED HERRING PROSPECTUS:** Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, the website of the Lead Managers to the Issue at www.narnolia.com, website of company at www.biomedica.co.in and website of stock exchange at https://www.nseindia.com/

**AVAILABILITY OF ABRIDGED PROSPECTUS:** A copy of the Abridged Prospectus shall be available on the website of the Company, BRLM and NSE EMERGE at, www.narnolia.com, and https://www.nseindia.com/

**SYNDICATE MEMBER:** NA

**SUB-SYNDICATE MEMBER:** N.A.

**AVAILABILITY OF BID-CUM-APPLICATION FORMS:** Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Bio Medica Laboratories Limited

(Telephone: +91 7314102751), Lead Managers: Narnolia Financial Services Limited (Telephone: 033-40501500), Bid-cum-application Forms will also be available on the website of NSE EMERGE (https://www.nseindia.com/) and the designated branches of SCSBs, the list of which is available at websites of the Stock Exchange and SEBI.

**BANKER TO THE ISSUE, ESCROW COLLECTION BANK AND REFUND BANK:** Axis Bank Limited

**ACCOUNT BANK:** Axis Bank Limited

**SPONSOR BANKER:** Axis Bank Limited

**UPI:** UPI Bidders can also bid through UPI mechanism

**Investor should read the Red Herring Prospectus carefully, including the "Risk Factors" beginning on page 21 of the Red Herring Prospectus before making any investment decision.**

**All capitalized terms used herein and not specifically defined shall have the same meaning as prescribed to them in the Red Herring Prospectus.**

**For BIO MEDICA LABORATORIES LIMITED**  
 On Behalf of the Board of Directors  
 Sd/-  
**Pradeep Mehta**  
 (Managing Director)

**Place: Indore, Madhya Pradesh**  
**Date: May 17, 2026**

**BIO MEDICA LABORATORIES LIMITED** is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the Red Herring Prospectus with Registrar of Companies, Gwalior on May 15, 2026, website of lead managers to the issue at www.narnolia.com, website of company at www.biomedica.co.in and website of NSE Emerge i.e. https://www.nseindia.com/, respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see section titled "Risk Factors" beginning on page 21 of the Red Herring Prospectus. Potential investors should not rely on the Red Herring Prospectus for making any investment decision.

The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable U.S. state securities laws. There will be no public offering in the United States and the securities being offered in this announcement are not being offered or sold in the United States.

Sr. No.	Pre-Issue shareholding as at the date of Advertisement			Post-Issue shareholding as at Allotment		
	Name of Shareholders	Number of Equity Shares	Shareholding (in %)	At the lower end of the price band (₹132)	Shareholding (in %)	At the upper end of the price band (₹139)
<b>Promoters</b>						
1	Mukesh Mehta	44,44,816	48.42%	42,56,316	33.85%	42,56,316
2	Pradeep Mehta	44,44,725	48.42%	42,56,225	33.85%	42,56,225
<b>Total - A</b>		<b>88,89,541</b>	<b>96.84%</b>	<b>85,12,541</b>	<b>67.69%</b>	<b>85,12,541</b>
<b>Promoter Group</b>						
3	Tara Mehta	92	Negligible	92	Negligible	92
4	Lokesh Jain	92	Negligible	92	Negligible	92
5	Garima Mehta	92	Negligible	92	Negligible	92
6	Anju Mehta	92	Negligible	92	Negligible	92
<b>Total - B</b>		<b>368</b>	<b>Negligible</b>	<b>368</b>	<b>Negligible</b>	<b>368</b>
<b>Public</b>						
7	Tiger Strategies Fund - I	2,90,000	3.16%	2,90,000	2.31%	2,90,000
8	Babu Mathew	92	Negligible	92	Negligible	92
9	IPO	-	-	37,72,000	30.00%	37,72,000
<b>Total - C</b>		<b>2,90,092</b>	<b>3.16%</b>	<b>40,62,092</b>	<b>32.30%</b>	<b>40,62,092</b>
<b>Total (A+B+C)</b>		<b>91,80,001</b>	<b>100.0%</b>	<b>1,25,75,001</b>	<b>100.0%</b>	<b>1,25,75,001</b>

**BASIS FOR OFFER PRICE**

The "Basis for Issue Price" on Page 110 of the offer document has been updated with the above price band. Please refer to the website of the BRLM for the "Basis of the Issue Price" updated with the above price band. You can scan QR code given on the first page of the advertisement for the chapter titled "Basis for Issue Price" on Page 110 of the Red Herring Prospectus.

**INDICATIVE TIMELINE FOR THE ISSUE**

Event	Indicative Dates
Anchor Investor Portion Offer Opens/Close	NA
Bid/Issue Opening Date	May 21, 2026
Bid/Issue Closing Date	May 25, 2026
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	On or before May 26, 2026
Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account (T+2)	On or before May 27, 2026
Credit of Equity Shares to Demat accounts of Allottees (T+2)	On or before May 27, 2026
Commencement of trading of the Equity Shares on the Stock Exchange (T+3)	On or before May 28, 2026

**Note - Our Company in consultation with the Book Running Lead Manager, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Issue Period shall be one Working Day prior to the Bid/Issue Opening Date in accordance with the SEBI ICDR Regulations.**

**CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS**

For information on the main objects and other objects of our Company, see "Our History and Certain Other Corporate Matters" on page 200 of the Red Herring Prospectus. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 384 of the Red Herring Prospectus.

**LIABILITY OF MEMBERS OF THE COMPANY**

Limited by shares.

**AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE**

The Authorized share capital of the Company is Rs. 16,00,00,000/- divided into 1,60,00,000 Equity Shares of ₹ 10/- each. The Issued, Subscribed and Paid-Up share capital of the Company before the Issue is Rs. 9,18,00,010/- divided into 91,80,001 Equity Shares of ₹ 10/- each. For details of the Capital Structure, see chapter titled "Capital Structure" beginning on page 72 of the Red Herring Prospectus.

**DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI")**

It is to be distinctly understood that submission of the red herring prospectus to the securities and exchange board of India (SEBI) should not in any way be deemed or construed that the same has been cleared or approved by SEBI. SEBI does not take any responsibility either for the financial soundness of any scheme or the project for which this offer is proposed to be made or for the correctness of the statements made or opinions expressed in the red herring prospectus. The book running lead manager, Narnolia Financial Services Limited as certified that the disclosures made in the red herring prospectus are generally adequate and are in conformity with the regulations. This requirement is to facilitate investors to take an informed decision for making an investment in the proposed issue.

It should also be clearly understood that while the company is primarily responsible for the correctness, adequacy and disclosure of all relevant information in the red herring prospectus, the book running lead manager, Narnolia Financial Services Limited, is expected to exercise due diligence to ensure that the company discharges its responsibility adequately in this behalf and towards this purpose, the book running lead manager, Narnolia Financial Services Limited, shall furnish to SEBI a due diligence certificate dated May 13, 2026, in the format prescribed under schedule v(a) of the securities and exchange board of India (issue of securities and disclosure requirements) regulations, 2018.

The filing of the red herring prospectus does not, however, absolve our company from any liabilities under the companies act, 2013 or from the requirement of obtaining such statutory and other clearances as may be required for the purpose of the proposed issue. SEBI further reserves the right to take up at any point of time, with the book running lead manager any irregularities or lapses in the red herring prospectus.

**DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE)**

It is to be distinctly understood that the permission given by NSE EMERGE ("Emerge Platform of NSE Limited") should not in any way be deemed or construed that the contents of the Issue document or the price at which the equity shares are offered has been cleared, solicited or approved by NSE EMERGE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Offer document. The investors are advised to refer to the Issue document for the full text of the Disclaimer clause pertaining to NSE EMERGE.

**CREDIT RATING**

This being the issue of Equity Shares, no credit rating is required.

**DEBENTURE TRUSTEE**

This being the issue of Equity Shares, the appointment of Trustees is not required.

**IPO GRADING**

Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

S. No.	Particulars	Quarter Ended 31.03.2026 (Audited)	Quarter Ended 31.03.2025 (Audited)	Financial Year Ended 31.03.2025 (Audited)	Financial Year Ended 31.03.2024 (Audited)
1	Total Income from Operation (net)	2959.94	2951.13	10,655.37	10567.72
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	138.29	500.93	1,176.56	1342.40
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	13.29	500.93	1,051.56	1342.40
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	17.52	442.79	800.73	1057.11
5	Total Comprehensive Income for the period (Including Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	33.75	440.28	801.87	1036.99
6	Equity Share Capital	304.66	304.66	304.66	304.66
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-
8	Earnings Per Share (of ₹10/- each) (for continuing and discontinued operations)				
	Basic:	0.58	14.54	26.28	34.70
	Diluted:	0.58	14.54	26.28	34.70

**Notes :** The above is an extract of the detailed format of Financial Results for the Quarter and Year ended 31st March, 2026 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the Quarter and Financial Year ended 31st March, 2026 are available on the website of Stock Exchange at www.bseindia.com and Company's website at www.shilindore.com and the same can be accessed by scanning the QR Code attached below.

By the Order of the Board For Sayaji Hotels (Indore) Limited  
 Sd/-  
**Thottappully Narayann Unni, Chairman**

Place : Indore  
 Date : 16.05.2026



**NAGPUR HOUSING AND AREA DEVELOPMENT BOARD, NAGPUR**  
 (REGIONAL UNIT OF MHADA)

**E-Tender Notice for the Year 2026-2027**

Digitally Signed & unconditional online tenders in form B-2 Agreement are invited by the Executive Engineer, Division-I, Nagpur Housing & Area Development Board, Nagpur, Gruha Nirman Bhavan, Opp. Deshpande Hall, Civil Lines, Nagpur- 440001, Phone No. 07122565692, Email ID : exengr01@gmail.com on behalf of Chief Engineer-II / MHADA, Mumbai. It is not necessary for bidder to registered with state PWD/CPWD/MES/MHADA/CIDCO or any other Govt. agency / organization undertaking. The age of organization with experience in similar work shall not be less than 10 years. Also the eligibility criteria is as per PWD Govt. circular no. Sankima-2017/C.R.121 (part-II) Building, 2. https://mahatenders.gov.in.

**Name of Work :** CONSTRUCTION OF ADMINISTRATIVE OFFICE BUILDING AFTER DEMOLITION OF EXISTING ADMINISTRATIVE OFFICE BUILDING OF NAGPUR HOUSING AND AREA DEVELOPMENT BOARD, NAGPUR.

Estimate Cost : Rs. 77,95,40,683/- (Excluding GST)  
 EMD @ 0.5% : Rs. 38,98,000/-  
 Period for Completion of work : 36 months (including monsoon)  
 Cost of Documents : Rs. 3,540/- (including GST).  
 Document sale Start to End : 18/05/2026 @ 9.00 Hrs. To 08/06/2026 @ 17.00 Hrs.  
 Pre bid meeting : 25/05/2026 @ 15.00 Hrs.  
 Bid submission Start to End : 18/05/2026 @ 9.00 Hrs. To 08/06/2026 @ 17.00 Hrs.  
 Technical Bid Opening : 10/06/2026 @ 16.00 Hrs.  
 Opening Authority : Dy. Chief Engineer - Nagpur Board

The detail tender notice and all other details are available on portal for e-tender. Contractor is required to get enrolled on the portal https://mahatenders.gov.in and get empanelled in relevant sub portal. The registered contractor has to obtain the Digital Certificate.  
 \* The tender document will be published online on the website https://mahatenders.gov.in on dt. 18/05/2026  
 \* Tender may be cancelled at any point of time without given any reason.

Executive Engineer - I  
 Nagpur Housing And Area Development Board,  
 Nagpur.

**SAYAJI HOTELS (INDORE) LIMITED**  
 CIN : L55209MP2018PLC076125  
 Registered Office: H-1, Scheme No. 54, Vijay Nagar, Indore, Madhya Pradesh - 452010  
 Tel. No. : 0731-4006666, Email Id : cs@shilindore.com, Website : www.shilindore.com

**Extract of Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2026**  
 (₹ in Lakhs except figures of EPS)

S. No.	Particulars	Quarter Ended 31.03.2026 (Audited)	Quarter Ended 31.03.2025 (Audited)	Financial Year Ended 31.03.2025 (Audited)	Financial Year Ended 31.03.2024 (Audited)
1	Total Income from Operation (net)	2959.94	2951.13	10,655.37	10567.72
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4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	17.52	442.79	800.73	1057.11
5	Total Comprehensive Income for the period (Including Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	33.75	440.28	801.87	1036.99
6	Equity Share Capital	304.66	304.66	304.66	304.66
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-
8	Earnings Per Share (of ₹10/- each) (for continuing and discontinued operations)				
	Basic:	0.58	14.54	26.28	34.70
	Diluted:	0.58	14.54	26.28	34.7