



27<sup>th</sup> March, 2026

To,  
The General Manager  
Department of Corporate Services  
BSE Limited  
P J Towers, Dalal Street  
Mumbai - 400 001

Dear Sir/Madam,

**Subject: Prior Intimation for sale of Equity Shares by the Promoter under Sr. no. 7 (ii) of SEBI circular no. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 03, 2023 on the Manner of achieving Minimum Public Shareholding (MPS)**

Pursuant to the Open Offer initiated by Century 21 Officespace Private Limited along with its Persons Acting in Concert (“PACs”) in accordance with the provisions of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the shareholding of the Promoter/ Promoter Group in the Company has increased beyond the permissible limit as required under Rule 19A of the Securities Contracts (Regulation) Rules, 1957, which resulting in a fall in the public shareholding below the minimum level required under applicable laws.

Consequently, in terms of Rule 19A of the Securities Contracts (Regulation) Rules, 1957 and Regulation 38 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 03, 2023 on the manner of achieving Minimum Public Shareholding (“MPS”), the Company is required to maintain its public shareholding to the prescribed level within the stipulated timeline.

Accordingly, in compliance with the aforesaid requirements, we hereby inform you of the intention of M/s MP Entertainment and Developers Private Limited, forming part of the Promoter Group, details of which are provided below, to sell a portion of its shareholding in the open market in order to achieve the Minimum Public Shareholding of the Company in terms of Sr. No. 7(ii) of the aforesaid SEBI Circular, Further, it is to be noted that we attempted to upload this intimation yesterday, however, due to a technical failure, the same could not be uploaded.

In compliance with the requirements specified under the aforesaid circular, the details of the proposed sale are as under:

<b>Intention of the promoter(s) / promoter group to sell and the purpose of sale</b>	M/s MP Entertainment and Developers Private Limited, forming part of the Promoter Group, intends to sell a portion of its shareholding to the public in order to comply with the Minimum Public Shareholding
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	requirements arising pursuant to the acquisition of shares under the Open Offer.
<b>Details of the Promoter / Promoter Group, who propose to divest their shareholding</b>	M/s MP Entertainment and Developers Private Limited, Part of Promoter Group.
<b>Total No. of shares proposed to be sold; % of shareholding proposed to be sold</b>	The aforesaid Promoter Group entity proposes to sell 22,000 equity shares of the Company, representing 0.72% of the total paid-up share capital of the Company.
<b>Time Period for Completion of Sale:</b>	By Monday, 30 <sup>th</sup> March, 2026

Kindly take the above on your record and acknowledge the receipt.

Further, the Company has obtained the requisite undertaking from the persons belonging to the Promoter / Promoter Group in compliance with the aforesaid SEBI Circular, which is enclosed herewith.

Kindly take the aforesaid disclosure on record

Thanking you,

Yours Faithfully,

**For Sayaji Hotels (Indore) Limited**

**Aaditya Kasera**  
**Company Secretary & Compliance Officer**



**UNDERTAKING FOR SALE OF EQUITY SHARES BY PROMOTER AND  
PROMOTER GROUP**

In continuation of the above intimation and in compliance with the specific conditions prescribed under SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 03, 2023 on the manner of achieving Minimum Public Shareholding (MPS), we hereby submit as under:

The Company confirms that it has obtained necessary undertakings from all persons forming part of the Promoters and Promoter Group (other than the promoter group entity intending to sell shares), declaring that they shall not purchase any equity shares of the Company in the open market during the period in which the proposed sale of shares is being carried out by the identified promoter(s) / promoter group, as disclosed in the above intimation.

This is in compliance with the conditions specified under the aforesaid SEBI Circular.

Kindly take the above on record.

Thanking you,

Yours Faithfully,

**For Sayaji Hotels (Indore) Limited**

**Aaditya Kasera  
Company Secretary & Compliance Officer**