

General information about company

Scrip code*	544080	
NSE Symbol*	NOTLISTED	
MSEI Symbol*	NOTLISTED	
ISIN*	INE0MGS01014	
Name of company	Sayaji Hotels (Indore) Limited	
Type of company	Main Board	
Class of security	Equity	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Date of board meeting when results were approved	05-02-2026	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	29-01-2026	
Description of presentation currency	INR	
Level of rounding	Lakhs	
Reporting Type	Quarterly	
Reporting Quarter	Third quarter	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited for the quarter ended	Unaudited	
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Unaudited	
Segment Reporting	Single segment	
Description of single segment	Hoteliering	
Start date and time of board meeting	05-02-2026 18:48	
End date and time of board meeting	05-02-2026 19:00	
Whether cash flow statement is applicable on company		
Type of cash flow statement		
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No	
No. of times funds raised during the quarter		
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	The are no default on loans during the period under review and The company has not issued any debt securities

Financial Results – Ind-AS

Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period	01-10-2025	01-04-2025	
Date of end of reporting period	31-12-2025	31-12-2025	
Whether results are audited or unaudited	Unaudited	Unaudited	
Nature of report standalone or consolidated	Standalone	Standalone	
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	3213.37	7695.43
	Other income	7.32	47.21
	Total income	3220.69	7742.64
2	Expenses		
(a)	Cost of materials consumed	500.38	1245.98
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	688.56	2066.77
(e)	Finance costs	158.81	456.9
(f)	Depreciation, depletion and amortisation expense	166.73	489.06
(g)	Other Expenses		
1	Operating Expenses	763.29	2035.44
2	Other Expenses	165.61	410.22
	Total other expenses	928.9	2445.66
	Total expenses	2443.38	6704.37
3	Total profit before exceptional items and tax	777.31	1038.27
4	Exceptional items	0	0
5	Total profit before tax	777.31	1038.27
6	Tax expense		
7	Current tax	191.22	294.93
8	Deferred tax	-0.88	-39.87
9	Total tax expenses	190.34	255.06
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
11	Net Profit Loss for the period from continuing operations	586.97	783.21
12	Profit (loss) from discontinued operations before tax	0	0
13	Tax expense of discontinued operations	0	0
14	Net profit (loss) from discontinued operation after tax	0	0
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
16	Total profit (loss) for period	586.97	783.21
17	Other comprehensive income net of taxes	-10.55	-15.09
18	Total Comprehensive Income for the period	576.42	768.12
19	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		

	Total profit or loss, attributable to non-controlling interests			
20	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent			
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
21	Details of equity share capital			
	Paid-up equity share capital	304.66	304.66	
	Face value of equity share capital	10	10	
22	Reserves excluding revaluation reserve			
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	19.27	25.71	
	Diluted earnings (loss) per share from continuing operations	19.27	25.71	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	19.27	25.71	
	Diluted earnings (loss) per share from continuing and discontinued operations	19.27	25.71	
24	Debt equity ratio			Textual Information(1)
25	Debt service coverage ratio			Textual Information(2)
26	Interest service coverage ratio			Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Text Block

Textual Information(4)

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 05.02.2026

2 The Statutory Auditors of the company has carried out the limited review of the financial results for the quarter and nine months ended 31st December 2025 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulation, 2015.

3 (a). In respect of the leasehold land of Indore hotel, Indore development authority (IDA) has cancelled the lease vide order dated 20th Dec. 2017. Company had challenged the said order before Hon'ble High Court, Indore bench. Hon'ble High Court Single Bench has decided the matter against Company vide their order dated 16th July 2018. However, Company has filed revision Writ Appeal before Division Bench of Hon'ble High Court, Indore bench which has been admitted on 08.03.2022.

(b). In the meantime, the State of MP has framed rules for mitigation of lease terms/compounding and further amended the said rules on 9th April 2021 due to which Company also became eligible under the said rules to apply for compounding/mitigation and hence Company applied to IDA for compounding of alleged violations of the lease deed. On 8th March 2022, High Court, Indore bench directed IDA to decide the compounding application of the Company. Personal hearing has been done on 29th March 2022 before the IDA regarding the compounding application and order is awaited. IDA filed application before High Court and sought court's advise on the issue of retrospective applicability of the compounding provisions and subsequently a Writ Petition has been filed seeking clarity on this subject which is pending before the Court.

(c). Indore Development Authority has also filed an application before the Competent Authority under The Public Premises (Eviction) Act for eviction of the Company fromn said premises. High Court has granted stay on the passing of any order under the said eviction proceedings.

(d). The Indore hotel has been demerged from Sayaji Hotels Limited to Sayaji Hotels (Indore) Limited. In view of the ongoing litigation regarding cancellation of lease, the Company has not yet applied for change of name in the records of IDA and mutation of the property in the records of Registrar of Properties. Hence, stamp duty which would be paid on mutation has not been adjudicated and not provided & the same will be provided in the year such cost is incurred.

4. The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditiors Code, 2020 (collectively referred to as the "Codes) The Codtes have been made effective from November 21, 2025. The Ministry of Labour & Employment published dratt Central Rules and FAQs to enable assessment of the financial mpcat due to changes in regulations. There is no incremental impact of these changes in the financial results of the company for the quarter and nine months ended December 2025, assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India One Central / State Rules are notified by the Government on all aspects of the Codes, the Company wil evaluate impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment

5 Company is engaged in only one Operating Segment i.e. Hoteliering.

6 Figures for previous period have been regrouped or rearranged wherever necessary, to conform to current period's classification

Other Comprehensive Income

	Date of start of reporting period	01-10-2025	01-04-2025
	Date of end of reporting period	31-12-2025	31-12-2025
	Whether results are audited or unaudited	Unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Acturial Gain/(Loss) on Defined Benefit Plan	-14.10	-20.17
	Total Amount of items that will not be reclassified to profit and loss	-14.10	-20.17
2	Income tax relating to items that will not be reclassified to profit or loss	-3.55	-5.08
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss		
5	Total Other comprehensive income	-10.55	-15.09

