



17th October, 2025

**To,
The General Manger
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400 001**

Sub: Submission of the Voting Results of Postal Ballot pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Voting Results on the business transacted through Postal Ballot Notice dated 15th September, 2025, along with the Scrutinizer's Report on e-voting and Postal Ballot.

Kindly note that as per the Scrutinizer's Report dated 17th October, 2025 issued by Mr. Neelesh Gupta, Practicing Company Secretary, all the resolutions as stated in the notice of Postal Ballot shall stand passed with requisite majority.

The said resolutions are deemed to have been passed on the last date of the E-voting, i.e., on Thursday, 16th October, 2025.

The above information is also uploaded on the Company's website, i.e., www.shilindore.com.

You are requested to take the above information on the record.

Thanking you.

Yours faithfully,

For Sayaji Hotels (Indore) Limited

**Aaditya Kasera
Company Secretary & Compliance Officer**

Encl.: A/a



Neelesh Gupta & Co.

COMPANY SECRETARIES & INSOLVENCY PROFESSIONAL

Report of Scrutinizer on Postal Ballot

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of Companies (Management and Administration) Rules, 2014]

Date: 17.10.2025

**To,
The Chairman
Sayaji Hotels (Indore)Limited
Reg. Office: H-1 Scheme No. 54, Vijay Nagar,
Indore, Madhya Pradesh, India, 452010**

Sub: Scrutinizers' Report on Postal Ballot Voting by way of Electronic means in respect of passing of resolution set out in the notice dated 15th September, 2025 through postal ballot

Dear Sir,

I, Neelesh Gupta, **Practicing Company Secretary**, was appointed by the Board of Directors of the Company as Scrutinizer pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, for the purpose of scrutinizing the Postal Ballot voting conducted by way of e-voting process in a fair and transparent manner and ascertaining the requisite majority on resolution contained in the Postal Ballot notice dated 15th September, 2025 issued pursuant to Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013, Rule 20 and Rule 22 of the Companies (Management & Administration) Rules, 2014, Regulation 17 (1C), 25 and 44 of SEBI (Listing Regulations & Disclosure Requirements) regulations, 2015 ("LODR"), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India and in accordance with the guidelines prescribed by Ministry of Corporate Affairs ("MCA") vide its General Circular No. 02/2021 dated 13th January, 2021 read with Circular No. 20/2020 dated 5th May, 2020, 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 22/2020 dated 15th June 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021 2/2022 dated 5th May, 2022 11/2022 dated 28th December, 2022 and 09/2023 dated 25th September, 2023 and General Circular No.9/2024 dated September 19, 2024 ("General Circulars"), the approval of shareholders was sought by postal ballot as per details furnished in the Postal Ballot Notice dated 15th September, 2025, sent to all shareholders of the Company, on the following proposal for passing Special and Ordinary Resolution by way of postal ballot only by voting through electronic means ("remote e-voting").

The said appointment as Scrutinizer is under the provisions of Section 110 of the Companies Act, 2013 ("the act") read with Rule 20 and rule 22 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize the process of e- voting conducted for the postal ballot, using an electronic voting system on the dates referred to in the Notice.



111, 1st Floor, Ratanmani Complex, New Palasia, Indore (M.P.) 452001

Tel : 0731-4040060 Mobile : 98269-41425

Email : neeleshcs2004@yahoo.co.in

1. Management's Responsibility

The management of the Company is responsible to ensure compliance with the requirements of (I) the act and the Rules made there under; (II) the MCA Circulars; and (III) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e- voting on the resolution contained in the notice. The management of the company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

2. Scrutinizer's Responsibility

My responsibility as a scrutinizer for e-voting process is restricted to making a Scrutinizer's report of the votes cast "**in favour**" or "**against**" by the members in respect of the resolutions contained in the Notice. My report is based on verification of data and reports generated from the voting system provided by Central Depository Services Limited (CDSL), the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and papers/documents furnished to me electronically till the time fixed for closing of the e- voting process i.e. till **Thursday, 16th October, 2025 at 5:00 P.M.**

3. Cut-off Date

The Members of the Company as on the "**cut-off**" date as set out in the Notice i.e. **Wednesday, 10th day of September, 2025** were entitled to vote on the resolution set out in the Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the company as on the cut-off date, subject to the provisions of Articles of Association of the Company.

4. E-Voting Process

- i. The e-voting period remained open from **Tuesday, 16th September, 2025 at 9:00 A.M. (IST) to Thursday, 16th October, 2025 at 5:00 P.M. (IST).**
- ii. The votes cast during the e-voting were unblocked on **Thursday, 16th October, 2025** after the conclusion of the e-voting period for Postal Ballot and was witnessed by two witnesses, Ms. Nividhi Thakur and Ms. Anubha Agrawal, who are not in the employment of the Company and / or Central Depository Services Limited ("**CDSL**"). They have signed below in confirmation of the same.

Nividhi Thakur
Nhalas

Anubha Agrawal
Anubha

- iii. Thereafter, the details containing, inter alia, the list of Members who voted "**in favour**" or "**against**" on the resolution were generated from the e-voting website <https://www.evotingindia.com/>. Based on the report generated and relied upon by me, data on the e-voting was scrutinized.



5. I submit herewith the Scrutinizer's Report on the result of the e- voting for postal ballot, based on the report generated by Central Depository Services Limited, scrutinized and relied upon by me as under:

I. Special Resolutions:

Item No.1- To approve Amendments to the Articles of Association of the Company

Particulars	E-Voting		Total		Percentage (%)
	Number	Votes	Number	Votes	
Assent	25	1671583	25	1671583	100
Dissent	-	-	-	-	-
Invalid	-	-	-	-	-
Total	25	1671583	25	1671583	100

Item No. 1 of Notice Stands Passed with the requisite majority.

II. Ordinary Resolutions:

Item No. 2- Appointment of Mr. Karan Singh Chhabra (DIN: 03507674) as a Non-Executive Non - Independent Director of the Company.

Particulars	Remote-Voting		Total		Percentage (%)
	Number	Votes	Number	Votes	
Assent	16	265583	16	265583	15.89
Dissent	-	-	-	-	-
Invalid	09	1406000	09	1406000	84.11
Total	25	1671583	25	1671583	100

Item No. 2 of Notice Stands Passed as the votes casted in favor exceeds the votes casted in against the resolution.

All the promoters and members of the promoter group, being interested in the matter, were not entitled to vote on the resolution. Accordingly, any votes casted by them have been considered as invalid.

Item No.3- Appointment of Mrs. Riya Chhabra (DIN: 02489228) as a Non-Executive Non - Independent Director of the Company.

Particulars	Remote-Voting		Total		Percentage (%)
	Number	Votes	Number	Votes	
Assent	16	265583	16	265583	15.89
Dissent	-	-	-	-	-
Invalid	09	1406000	09	1406000	84.11
Total	25	1671583	25	1671583	100

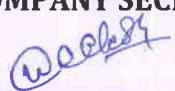
Item No. 3 of Notice Stands Passed as the votes casted in favor exceeds the votes casted in against the resolution.



All the promoters and members of the promoter group, being interested in the matter, were not entitled to vote on the resolution. Accordingly, any votes casted by them have been considered as invalid.

6. The electronic data and all other relevant records relating to e- voting were handed over to Mr. Aaditya Kasera, Company Secretary and Compliance Officer of the company.

**FOR NEELESH GUPTA & CO.,
COMPANY SECRETARIES**


NEELESH GUPTA
Proprietor
Mem. No. FCS 6381
C. P. No.: 6846
UDIN: F006381G001603933



General information about company	
Scrip code	544080
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE0MGS01014
Name of the company	SAYAJI HOTELS (INDORE) LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	16-10-2025
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	NEELESH GUPTA
Firms Name	NEELESH GUPTA & COMPANY
Qualification	CS
Membership Number	6381
Date of Board Meeting in which appointed	01-09-2025
Date of Issuance of Report to the company	17-10-2025

Voting results	
Record date	10-09-2025
Total number of shareholders on record date	2715
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve Amendments to the Articles of Association of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2457085						
	Poll							
	Postal Ballot (if applicable)		1406000	57.2223	1406000	0	100	0
	Total	2457085	1406000	57.2223	1406000	0	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	589520						
	Poll							
	Postal Ballot (if applicable)		265583	45.0507	265583	0	100	0
	Total	589520	265583	45.0507	265583	0	100	0
Total		3046605	1671583	54.8671	1671583	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Appointment of Mr. Karan Singh Chhabra (DIN: 03507674) as a Non- Executive Non - Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2457085						
	Poll							
	Postal Ballot (if applicable)		1406000	57.2223	1406000	0	100	0
	Total	2457085	1406000	57.2223	1406000	0	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	589520						
	Poll							
	Postal Ballot (if applicable)		265583	45.0507	265583	0	100	0
	Total	589520	265583	45.0507	265583	0	100	0
Total		3046605	1671583	54.8671	1671583	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	All the promoters and members of the promoter group, being interested in the matter, were not entitled to vote on the resolution. Accordingly, any votes casted by them have been considered as invalid.

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	1406000
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Appointment of Mrs. Riya Chhabra (DIN: 02489228) as a Non-Executive Non - Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2457085						
	Poll							
	Postal Ballot (if applicable)		1406000	57.2223	1406000	0	100	0
	Total	2457085	1406000	57.2223	1406000	0	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	589520						
	Poll							
	Postal Ballot (if applicable)		265583	45.0507	265583	0	100	0
	Total	589520	265583	45.0507	265583	0	100	0
Total		3046605	1671583	54.8671	1671583	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	All the promoters and members of the promoter group, being interested in the matter, were not entitled to vote on the resolution. Accordingly, any votes casted by them have been considered as invalid.

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	1406000
Public Insitutions	
Public - Non Insitutions	