



17th October, 2025

To,
The General Manager
Department of Corporate Affairs
BSE Limited
P. J. Towers, Dalal Street
Mumbai- 400001 IN

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Intimation dated 01st September, 2025 to BSE for Change in Management.

Dear Sir/Madam,

With reference to aforesaid intimation to BSE dated 01st September, 2025 regarding change in management and pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the members of the Company by way of Postal Ballot through remote e-voting have considered and approved the appointment/ regularization of following Directors on the Board of the Company:

- Mr. Karan Singh Chhabra (DIN: 03507674) as the Non-Executive Non-Independent Director of the Company.
- Mrs. Riya Chhabra (DIN: 02489228) as the Non-Executive Non-Independent Director of the Company.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are provided in **Annexure A & B.**

Kindly take the above information on records.

Thanking you.

Yours faithfully,

For Sayaji Hotels (Indore) Limited

Aaditya Kasera
Company Secretary & Compliance Officer

Encl.: As Above

Annexure A

Name of the Director	Mr. Karan Singh Chhabra
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise. (Change in Designation)	Mr. Karan Singh Chhabra is being appointed as an Non-Executive Non-Independent Director.
Date of appointment / re-appointment / cessation (as applicable) & term of appointment/re-appointment. (Change in Designation)	Initially appointed as an Additional Director on September 01, 2025 at the Board Meeting and his appointment is regularized as Non- Executive Non Independent Director with effect from 16 th October, 2025 via Shareholder's approval through Postal Ballot.
Brief profile (in case of appointment)	• He holds a B.A. (Hons) in Business Studies from De Montfort University, Leicester, and has over 10 years of experience in real estate, rental business, and mall management. • He currently leads the C21 Group, overseeing operations of C21 Mall, Malhar Mega Mall, Treasure Island Mall, C21 Business Park, Sheraton Grand Indore, The Grand Bhagwati Surat, and more. • He is responsible for all key decisions across 20+ group companies involved in malls, hotels, and commercial developments.
Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018.	Mr. Karan Singh Chhabra is not debarred from holding the office of Director by any SEBI order or any other such authority.
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Karan Singh Chhabra is related to Mrs. Riya Chhabra, Director of the Company. He is also Part of the Promoter Group of the Company.

SAYAJI HOTELS (INDORE) LIMITED

Registered Office: H-1 Scheme No. 54, Vijay Nagar, Indore, Madhya Pradesh-452010

CIN: L55209MP2018PLC076125

Phone No. 0731-4006666 | E-mail cs@shilindore.com

Website: www.shilindore.com



Annexure B

Name of the Director	Mrs. Riya Chhabra
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise. (Change in Designation)	Mrs. Riya is being appointed as an Non-Executive Non-Independent Director.
Date of appointment / re-appointment / cessation (as applicable) & term of appointment/re-appointment (Change in Designation)	Initially appointed as an Additional Director on September 01, 2025 at the Board Meeting and her appointment is regularized as Non- Executive Non Independent Director with effect from 16 th October, 2025 via Shareholder's approval through Postal Ballot.
Brief profile (in case of appointment)	She has over 12 years of extensive experience in the real estate sector, with a specialized focus on the operations and management of commercial properties including malls and hotels. Her expertise spans across strategic planning, property development, asset management, leasing, and operational excellence in the retail and hospitality domains.
Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018.	Mrs. Riya Chhabra is not debarred from holding the office of Director by any SEBI order or any other such authority.
Disclosure of relationships between directors (in case of appointment of a director)	Mrs. Riya Chhabra is related to Mr. Karan Singh Chhabra, Director of the Company. She is also Part of the Promoter Group of the Company.

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