



Yours. Truly.

1st September, 2025

To,
The General Manager
Department of Corporate Affairs
BSE Limited
P J Towers, Dalal Street
Mumbai - 400001

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ['Listing Regulations']

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 Dated July 13, 2023, the Board of Directors of the Company at their meeting held on Monday, 1st September, 2025 has inter-alia considered and approved the following matter.

1. The Draft Shareholders' Agreement ('SHA') which is being executed between M/s Sayaji Hotels (Indore) Limited ('The Company'), Existing Promoters of the Company and M/s Century 21 Officespace Private Limited, M/s M.P. Entertainment and Developers Private Limited, M/S Print Solutions Private Limited", Incoming Promoters of the Company pursuant to the Open Offer as informed to the exchange time to time.


The brief details are attached herewith as **Annexure A**

This is for your information and record.

Thanking you

Yours Truly,

For Sayaji Hotels (Indore) Limited


Aaditya Kasera
Company Secretary and Compliance Officer



Encl.: As Above

SAYAJI HOTELS (INDORE) LIMITED

Registered Office: H-1 Scheme No. 54, Vijay Nagar, Indore, Madhya Pradesh-452010

CIN: L55209MP2018PLC076125

Phone No. 0731-4006666 | E-mail cs@shilindore.com

Website: www.shilindore.com



Annexure-A

Disclosures in terms of Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements concerning amendment to the Subscription cum Shareholders Agreement dated July 13, 2023

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	The Sayaji Hotels (Indore) Limited ("The Company"), Existing Promoters of the Company And M/s Century 21 officespace Private Limited, M/s M.P. Entertainment and Developers Private Limited, M/S Print Solutions Private Limited, Incoming Promoters of the Company.
2.	Purpose of entering into the agreement	The Parties are entering into this agreement to formalize the mutual rights, duties, and obligations of the Existing Promoters and the Incoming Promoters and to set out the terms and conditions governing their inter-se relationship within the Company.
3.	Shareholding, if any, in the entity with whom the agreement is executed.	M/s Century 21 Officespace Private Limited, M/s M.P. Entertainment and Developers Private Limited and M/S Print Solutions Private Limited Collectively Holds 39.29% Stake in Sayaji Hotels (Indore) Limited.
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	<ul style="list-style-type: none"> Both the Existing and Incoming Promoters shall have right to nominate 2 (Two) Directors each. Classification of Composition of Board of Directors and Quorum of the Meetings. Restriction on Transfer of Shares, Tag Along Rights, Drag Rights including Rights of First Refusal and Standard Clauses etc.
5.	Whether, the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship	The Parties to the Agreement are part of Promoter and Promoter Group.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No

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7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	NA
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	<ul style="list-style-type: none">Appointed by Incoming Promoters:<ul style="list-style-type: none">a. Mr. Karan Singh Chhabra- Non Executive Non Independent Directorb. Mrs. Riya Chhabra- Non Executive Non Independent director <p>On 1st September, 2025.</p>
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s)	NA

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