



06th September, 2025

To,
The General Manager,
Department of Corporate Services,
BSE Limited P.J. Towers,
Dalal Street, Fort, Mumbai-400 001

Subject: Clarification on Misleading Claim Amounts Circulated in Media and Social Media Platforms Regarding Application Filed by Ujaas Energy Limited Under Insolvency and Bankruptcy Code, 2016 Before Hon'ble NCLT, Indore Bench.

Dear Sir/Madam,

In continuation of our intimation dated 21st August 2025, please find below the clarification regarding the application filed under the Insolvency and Bankruptcy Code, 2016:

1. M/s Ujaas Energy Limited (Operational Creditor) has filed an application under Section 9 of the Insolvency and Bankruptcy Code, 2016 against M/s Sayaji Hotels (Indore) Limited (Corporate Debtor / "the Company") before the Hon'ble National Company Law Tribunal (NCLT), Indore Bench. The claim amount, as stated in the application, is ₹4,77,92,108 (Rupees Four Crore Seventy- Seven Lacs Ninety-Two Thousands One hundred and Eight only) including interest amount.
2. It has come to our attention that certain news agencies and social media platforms are circulating misleading and incorrect information, stating the claim amount as ₹47.8 Crores. This information is factually incorrect and appears to be an attempt to misguide the public and stakeholders.
3. This to clarify that there are ongoing disputes with Madhya Pradesh Paschim Kshetra Vidyut Vitaran Company Limited (MPPKVVCL) in relation to this matter. The Company [Sayaji Hotels (Indore) Limited] has filed a writ petition before the Hon'ble High Court of Madhya Pradesh, Indore Bench in this regard.
4. This clarification is being issued to prevent the spread of misinformation and ensure transparency with all stakeholders. The Company strongly denies the incorrect claim amount of ₹47.8 Crores being circulated by certain media outlets.
5. The circulation of such fake news is not only misleading but potentially defamatory. The Company is currently reviewing legal options to take appropriate action against those responsible for spreading such misinformation.
6. Stakeholders, investors, and the general public are advised to rely only on official communications issued by the Company or disclosures filed with the Stock Exchange, and to refrain from acting upon or sharing unverified media reports.

SAYAJI HOTELS (INDORE) LIMITED

Registered Office: H-1 Scheme No. 54, Vijay Nagar, Indore (MP)-452010

CIN: L55209MP2018PLC076125

Phone No. 0731-4006666 | E-mail cs@shilindore.com

Website: www.shilindore.com



7. The Company will continue to inform the Stock Exchange of all material developments in a timely manner.

Thanking You,

Yours faithfully

For Sayaji Hotels (Indore) Limited

CS Aaditya Kasera
Company Secretary & Compliance Officer
M. No. A76172

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