

General information about company	
Scrip code*	544080
NSE Symbol*	NOTLISTED
MSEI Symbol*	NOTLISTED
ISIN*	INE0MGS01014
Name of company	Sayaji Hotels (Indore) Limited
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Date of board meeting when results were approved	23-05-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	14-05-2025
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Single segment
Description of single segment	Hoteliering
Start date and time of board meeting	23-05-2025 14:05
End date and time of board meeting	23-05-2025 14:40
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes
Latest Date on which RPT policy is updated	23-05-2025
Indicate Company website link for updated RPT policy of the Company	<a href="https://shilindore.com/investors/">https://shilindore.com/investors/</a>
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No
No. of times funds raised during the quarter	
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	Yes

Financial Results – Ind-AS				
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period		01-01-2025	01-04-2024	
Date of end of reporting period		31-03-2025	31-03-2025	
Whether results are audited or unaudited		Audited	Audited	
Nature of report standalone or consolidated		Standalone	Standalone	
Part 1	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.			
1	Income			
	Revenue from operations	2951.13	10567.72	
	Other income	13.65	45.67	
	Total income	2964.78	10613.39	
2	Expenses			
(a)	Cost of materials consumed	523.51	1900.43	
(b)	Purchases of stock-in-trade	0	0	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	
(d)	Employee benefit expense	646.73	2499.4	
(e)	Finance costs	135.8	618.76	
(f)	Depreciation, depletion and amortisation expense	175.82	664.92	
(g)	Other Expenses			
1	Operating Expenses	861.66	3074.56	
2	Other Expenses	120.33	512.92	
	Total other expenses	981.99	3587.48	
	Total expenses	2463.85	9270.99	
3	Total profit before exceptional items and tax	500.93	1342.4	
4	Exceptional items	0	0	
5	Total profit before tax	500.93	1342.4	
6	Tax expense			
7	Current tax	97.7	382.38	
8	Deferred tax	-39.56	-57.07	
9	Total tax expenses	58.14	325.31	
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	40.02	
11	Net Profit Loss for the period from continuing operations	442.79	1057.11	
12	Profit (loss) from discontinued operations before tax	0	0	
13	Tax expense of discontinued operations	0	0	
14	Net profit (loss) from discontinued operation after tax	0	0	
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
16	Total profit (loss) for period	442.79	1057.11	
17	Other comprehensive income net of taxes	-2.51	-20.12	
18	Total Comprehensive Income for the period	440.28	1036.99	
19	Total profit or loss, attributable to			
	Profit or loss, attributable to owners of parent			
	Total profit or loss, attributable to non-controlling interests			
20	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent			
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
21	Details of equity share capital			
	Paid-up equity share capital	304.66	304.66	
	Face value of equity share capital	10	10	
22	Reserves excluding revaluation reserve		0	
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	14.54	34.7	
	Diluted earnings (loss) per share from continuing operations	14.54	34.7	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	14.54	34.7	
	Diluted earnings (loss) per share from continuing and discontinued operations	14.54	34.7	
24	Debt equity ratio			Textual Information( 1)
25	Debt service coverage ratio			Textual Information( 2)
26	Interest service coverage ratio			Textual Information( 3)
27	Disclosure of notes on financial results	Textual Information(4)		

Text Block	
Textual Information(4)	<p>1. . The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23.05.2025</p> <p>2 The Statutory Auditors of the company has carried out the audit of the financial results for the year ended 31st March 2025 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and disclosure Requirements ) Regulation, 2015.</p> <p>3 (a) In respect of the leasehold land of Indore hotel, Indore development authority (IDA) has cancelled the lease vide order dated 20th Dec. 2017. Company had challenged the said order before Hon'ble High Court, Indore bench. Hon'ble High Court Single Bench has decided the matter against Company vide their order dated 16th July 2018. However, Company has filed revision Writ Appeal before Division Bench of Hon'ble High Court, Indore bench which has been admitted on 08.03.2022.</p> <p>(b) In the meantime, the State of MP has framed rules for mitigation of lease terms/ compounding and further amended the said rules on 9th April 2021 due to which Company also became eligible under the said rules to apply for compounding/ mitigation and hence Company applied to IDA for compounding of alleged. violations of the lease deed. On 8th March 2022, High Court, Indore bench directed IDA to decide the compounding application of the Company. Personal hearing has been done on 29th March 2022 before the IDA regarding the compounding application and order is awaited. IDA filed application before High Court and sought court's advise on the issue of retrospective applicability of the compounding provisions and subsequently a Writ Petition has been filed seeking clarity on this subject which is pending before the Court.</p> <p>(c). Indore Development Authority has also filed an application before the Competent Authority under The Public Premises (Eviction) Act for eviction of the Company from said premises. High Court has granted stay on the passing of any order under the said eviction proceedings.</p> <p>(d). The Indore hotel has been demerged from Sayaji Hotels Limited to Sayaji Hotels (Indore) Limited. In view of the ongoing litigation regarding cancellation of lease, the Company has not yet applied for change of name in the records of IDA and mutation of the property in the records of Registrar of Properties. Hence, stamp duty which would be paid on mutation has not been adjudicated and not provided &amp; the same will be provided in the year such cost is incurred.</p> <p>4 ' Company is engaged in only one Operating Segment i.e. Hoteliering. _</p> <p>5 Figures for previous period have been regrouped or rearranged wherever necessary, to conform to current period's classification.</p>

Statement of Asset and Liabilities		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
	<b>Assets</b>	
<b>1</b>	<b>Non-current assets</b>	
	Property, plant and equipment	7161.44
	Capital work-in-progress	3981.14
	Investment property	
	Goodwill	0
	Other intangible assets	0.2
	Intangible assets under development	
	Biological assets other than bearer plants	
	Investments accounted for using equity method	
	<b>Non-current financial assets</b>	
	Non-current investments	0
	Trade receivables, non-current	
	Loans, non-current	0
	Other non-current financial assets	60.96
	<b>Total non-current financial assets</b>	<b>60.96</b>
	Deferred tax assets (net)	903.1
	Other non-current assets	293.24
	<b>Total non-current assets</b>	<b>12400.08</b>
<b>2</b>	<b>Current assets</b>	
	Inventories	269.93
	<b>Current financial asset</b>	
	Current investments	0
	Trade receivables, current	394.07
	Cash and cash equivalents	22.25
	Bank balance other than cash and cash equivalents	2.1
	Loans, current	12.71
	Other current financial assets	0
	<b>Total current financial assets</b>	<b>431.13</b>
	Current tax assets (net)	15.85
	Other current assets	375.36
	Total current assets	1092.27
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	13492.35
	<b>Total current assets</b>	1092.27
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	<b>Total assets</b>	13492.35
	<b>Equity and liabilities</b>	
<b>1</b>	<b>Equity</b>	
	<b>Equity attributable to owners of parent</b>	
	Equity share capital	304.66
	Other equity	5935.57
	<b>Total equity attributable to owners of parent</b>	6240.23
	Non controlling interest	
	<b>Total equity</b>	6240.23
<b>2</b>	<b>Liabilities</b>	
	<b>Non-current liabilities</b>	
	<b>Non-current financial liabilities</b>	
	Borrowings, non-current	1302.12
	<b>Trade Payables, non-current</b>	
	(A) Total outstanding dues of micro enterprises and small enterprises	
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	
	<b>Total Trade payable</b>	
	Other non-current financial liabilities	2245.66
	<b>Total non-current financial liabilities</b>	3547.78
	Provisions, non-current	369.15
	Deferred tax liabilities (net)	
	Deferred government grants, Non-current	
	Other non-current liabilities	251.35
	<b>Total non-current liabilities</b>	4168.28
	<b>Current liabilities</b>	
	<b>Current financial liabilities</b>	
	Borrowings, current	1633.18
	<b>Trade Payables, current</b>	

	(A) Total outstanding dues of micro enterprises and small enterprises	0.13
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	445.28
	<b>Total Trade payable</b>	445.41
	Other current financial liabilities	102.92
	<b>Total current financial liabilities</b>	2181.51
	Other current liabilities	693.58
	Provisions, current	208.75
	Current tax liabilities (Net)	
	Deferred government grants, Current	
	<b>Total current liabilities</b>	3083.84
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	<b>Total liabilities</b>	7252.12
	<b>Total equity and liabilities</b>	13492.35
	<b>Disclosure of notes on assets and liabilities</b>	<b>Textual Information(1)</b>

Other Comprehensive Income			
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Acturial Loss on Deferred Benefit Plan	-3.35	-26.89
2	Income tax relating to items that will not be reclassified to profit or loss	0.84	6.77
	Total Amount of items that will not be reclassified to profit and loss	-2.51	-20.12
2	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss		
5	Total Other comprehensive income	-2.51	-20.12

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	1342.4
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	617.75
	Adjustments for decrease (increase) in inventories	149.06
	Adjustments for decrease (increase) in trade receivables, current	-98.52
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	-92.9
	Adjustments for decrease (increase) in other non-current assets	-5.57
	Adjustments for other financial assets, non-current	-3.78
	Adjustments for other financial assets, current	16.88
	Adjustments for other bank balances	9.59
	Adjustments for increase (decrease) in trade payables, current	135.39
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	25.73
	Adjustments for increase (decrease) in other non-current liabilities	14.5
	Adjustments for depreciation and amortisation expense	664.92
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	33.75
	Adjustments for provisions, non-current	75.75
	Adjustments for other financial liabilities, current	36.63
	Adjustments for other financial liabilities, non-current	1.31
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	8.04
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	5.02
	Other adjustments to reconcile profit (loss)	-58.81
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	1518.66
	Net cash flows from (used in) operations	2861.06
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	363.63
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	2497.43
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	2.59
	Purchase of property, plant and equipment	3095.27
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0

	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	8.17
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) investing activities	-3084.51
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0.01
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	1302.12
	Repayments of borrowings	423.4
	Payments of lease liabilities	160.67
	Dividends paid	0
	Interest paid	354.92
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	363.12
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-223.96
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	-223.96
	Cash and cash equivalents cash flow statement at beginning of period	246.21
	Cash and cash equivalents cash flow statement at end of period	22.25





[illegible]

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	K.L. Vyas & Company	Yes	31-05-2026

Format for Disclosing Outstanding Default on Loans and Debt Securities			
Sr. No.	Particulars	Amount	Remarks
1.	Loans / revolving facilities like cash credit from banks / financial institutions		
A	Total amount outstanding as on date	13.02	
B	Of the total amount outstanding, amount of default as on date	0	
2.	Unlisted debt securities i.e. NCDs and NCRPS		
A	Total amount outstanding as on date	0	
B	Of the total amount outstanding, amount of default as on date	0	
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	0	

