

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

CSR Philosophy

Business enterprises are economic organs of society and depend on the resources, direct or indirect, provided by the society in common and at large. A business enterprise is also dependent on the social, environmental, educational, health and economic status of the society in which it is functioning and the deep symbiotic relationship is clearly evident.

Sayaji Hotels (Indore) Limited believes that the brand should stand for more than ‘just profit’ and we are therefore driving the brand to become truly yours. In order for us to make these values a part of our custom, we have focused our efforts on creating a socially inclusive work environment which seeks to bring in people of different backgrounds, abilities and ethnicities and offer them work as a unified team with a common goal.

We believe that Corporate Social Responsibility (CSR) is an integral part of our Company’s ethos and one of our core business credo. As a responsible business corporation, the Company takes pride in implementing effective CSR initiatives to address critical societal needs, both in the communities we operate in and in society at large.

CSR Purpose & Vision

- ✚ Improve quality of life for all our communities through integrated and sustainable development in every possible way.
- ✚ Develop meaningful and effective strategies for engaging with all the stakeholders
- ✚ Consult with local communities to identify effective and culturally appropriate development goals
- ✚ Check and prevent pollution, recycle, manage and reduce waste, water harvesting, manage natural resources in a sustainable manner
- ✚ Ensure efficient use of water, energy and environmental friendly technologies

Responsibility of the Board of Directors

The Board shall be responsible for –

- ✚ Approving the CSR policy of the Company as may be recommended by the CSR Committee, subject to necessary changes/modifications as the Board may deem fit.
- ✚ Ensuring that in each financial year the Company spends such amounts for CSR activities as may be stipulated in the Act, as amended from time to time. (Presently 2% of the average net profits of the Company made during the three immediate preceding financial years)
- ✚ Ensuring that the activities as are included in the CSR Policy are undertaken by the Company itself or through the entities recognized for CSR implementation under the Companies (Corporate Social Responsibility Policy) Rules (“CSR Rules”) as amended from time to time.

- ✚ Satisfying itself that the funds so disbursed have been utilized for the purposes and in the manner as approved by it.
- ✚ Monitoring the implementation of the ongoing projects with reference to the approved timelines and year-wise allocation and making modifications, if any, for smooth implementation of the projects within the overall permissible time period.
- ✚ Approving an Annual Action Plan as may be recommended by the CSR Committee, subject to necessary changes/modifications as the Board may deem fit, based on the reasonable justification to that effect.
- ✚ Ensuring that the administrative overheads do not exceed five percent of total CSR expenditure of the Company for the financial year
- ✚ Approving, by means of a resolution, the carry forward of excess amounts spent towards CSR during a particular financial year against the CSR obligations of the Company for upto three immediately succeeding financial years
- ✚ Reviewing the Impact Assessment Reports to be annexed to the Company's annual report on CSR activities
- ✚ Displaying the composition of the CSR Committee, CSR Policy and CSR Projects approved by it on the Company's website.

Corporate Social Responsibility Committee

The CSR Committee shall comprise three or more directors of which, at least one will be an independent director.


The CSR Committee of the Company shall be responsible for:

- ✚ Formulating and recommending to the Board the CSR Policy which shall indicate activities to be undertaken in line with Section 135 read with Schedule VII of the Act and the CSR Rules, as amended from time to time.
- ✚ Recommending to the Board the CSR expenditure to be incurred.
- ✚ Monitor the implementation of the CSR Policy from time to time
- ✚ Formulating and recommending to the Board, an Annual Action Plan in pursuance of its CSR Policy.

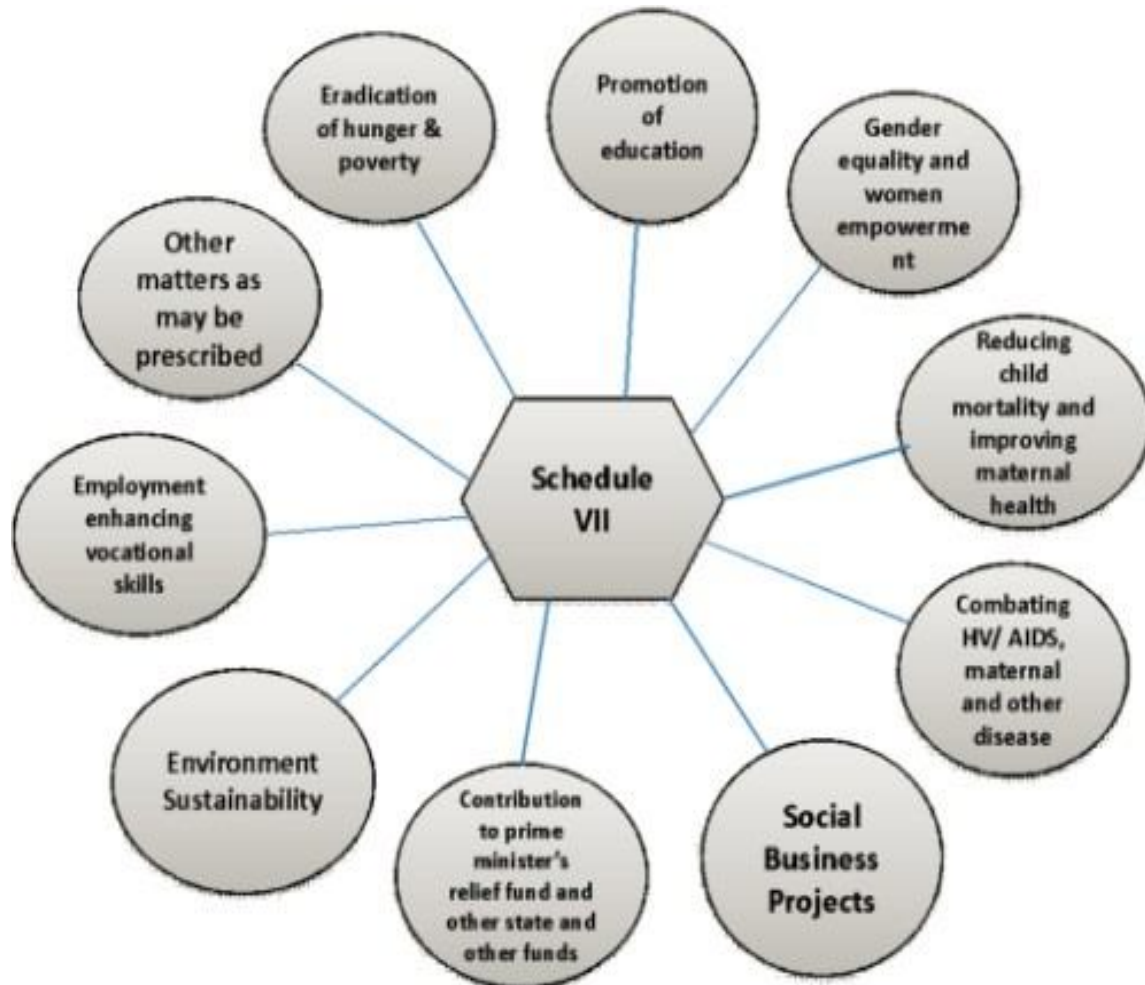
CSR Projects, Programs and Activities

In accordance with the primary CSR Philosophy of the Company and the activities specified under Schedule VII to the Companies Act 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014 and any amendments thereof, the CSR Committee of the Company shall undertake any CSR activities in the areas as mentioned herein below:

1. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.

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2. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
 3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
 4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.
 5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
 6. Measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
 7. Training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports
 8. Contribution to the prime minister's national relief fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
 9. (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and
(b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organization (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).
 10. Rural development projects.
 11. Slum area development.
 12. Disaster management, including relief, rehabilitation and reconstruction activities.

The above list is illustrative and not exhaustive. The CSR Committee is authorised to also consider CSR activities which are not included in the list.



Annual Action Plan

An Annual Action plan would be formulated basis the available CSR budgets and shall include the list of CSR projects or programs which company plans to undertake during the financial year, further specifying modalities of execution of such project or programs, their implementation schedules, monitoring and reporting mechanism for such projects and need of impact assessment, if any for the said projects.

Impact Assessment

The Company shall undertake Impact Assessment through an independent agency, of its CSR projects, as and when applicable, in pursuance of sub-rule (3) of rule 8 of the CSR Rules, as amended from time to time

The impact assessment reports shall be placed before the Board and shall be annexed to the annual report on CSR.

Monitoring of CSR Initiatives

The CSR Committee will be responsible to monitor the CSR implementation of the CSR initiatives inter-alia through:

- ✚ Programme Planning
- ✚ Implementation plans and schedules
- ✚ Situational and other assessment tools
- ✚ Any other tools

Reporting and Communications

The CSR Policy shall be displayed at the Company's website for information of all the stakeholders.

A report on details of CSR activities such as CSR projects and activities, programme locations, progress, budget and actual spends of the CSR projects etc. shall be included in the Company's Annual Report.

Interpretation

Where the Company falls under the provision of Section 135(9) of the Companies Act, 2013, which states that where the amount to be spent by a company under sub-section (5) of Section 135 of the Companies Act, 2013, does not exceed fifty lakh rupees, the requirement for constitution of the Corporate Social Responsibility Committee shall not be applicable and the functions of CSR Committee provided under the Companies Act, 2013 shall be discharged by the Board of Directors of the Company.

In any circumstances, where the terms of this policy differ from any existing or newly enacted law, rule, regulation or standard governing the CSR provisions applicable to the Company, the law, rule, regulation or standard will take precedence over this policy until such time as this policy is changed to confirm to the law, rule, regulation or standard.

[Approved by Board of Director in their meeting held on 15th July, 2024]