



भारतीय प्रतिभूति  
और विनिमय बोर्ड  
Securities and Exchange  
Board of India

ASSISTANT MANAGER  
CORPORATION FINANCE DEPARTMENT  
DIVISION OF CORPORATE RESTRUCTURING  
Tel. 022 – 2644 9892  
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SEBI/HO/CFD/DCR/RAC-1/P/OW/2023/43787/1  
October 30, 2023

Mr. Ashok Kumar Singh,  
Deputy General Manager,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalai Street,  
Mumbai- 400001.  
[ashok.singh@bseindia.com](mailto:ashok.singh@bseindia.com)

Dear Sir,

**Sub: Listing of Equity shares of “Sayaji Hotels (Indore) Limited” - Relaxation of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957**

This has reference to your letter No. LC/SEBI/SD/078/2023-24 dated October 16, 2023; whereby you have forwarded and recommended the application of **Sayaji Hotels (Indore) Limited** (hereinafter referred to as '**the company**') filed in accordance with Part - II of SEBI Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023. (hereinafter referred to as '**Circular**') for relaxation from the applicability of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957 (hereinafter referred to as '**the Rules**').

In view of your recommendation for relaxation from the applicability of Rule 19(2)(b) of the Rules, the matter has been examined in the light of the provisions under Part II of the Circular. Accordingly, you are hereby informed that in exercise of the powers conferred under Rule 19(7) of the Rules, **the company is granted relaxation from the applicability of Rule 19(2)(b) of the Rules.**

You may, however, note that the said relaxation is available subject to the Company duly complying with the following:

- Part II of the scheme Circular.
- There is no variance or deviation from conditions of the scheme sanctioned by NCLT.

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सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.  
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : [www.sebi.gov.in](http://www.sebi.gov.in)

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अनुवर्ती :  
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- c) There is no change in the information / facts submitted in the application till the date of listing of the shares of the Company.

Further, before granting permission for listing of the shares of the Company, you are advised to ensure that all the conditions stipulated in the bye-laws of the Exchange have been duly complied with by the Company.

However, the relaxation from the applicability of Rule 19(2)(b) of the Rules shall stand withdrawn, if any of the conditions subject to which relaxation was granted has not been complied with by the Company.

Yours faithfully,

**Kartiki Tulaskar**  
Assistant Manager